DD1567-2063

Approved For Release 1999/09/16: CIA-RDP64B00346R00050001000

62-3414 06C62-1142

22 May 1962

MEMORANDUM FOR: The Director of Central Intelligence

SUBJECT: New Tax Bill

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Today at lunch, Alexis Johnson asked Joe Fowler in my presence where the Agency should turn to get relief from a provision of the new tax bill which would adversely affect our operation of and other air proprietaries. Alexis told me that you had asked him to look into this matter.

Joe Fowler's reply was that the Agency should have its tax man (this individual should at the same time be thoroughly familiar with the corporate structure of talk to Stan Surrey of the Treasury. It appears that Section 13 of the new tax bill is causing massive inquiries, is highly complicated, and can only be interpreted by Mr. Surrey or his colleagues.

Richard Helms
Deputy Director (Plans)

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